



**DATE**

2<sup>nd</sup> February 2009

**VENUE**

E-meeting conducted via the internet

**PRESENT**

Mark Collins – Treasurer  
Alex Conrad – Chairman  
Andy Picton – Captain & Handicap Secretary  
Benjamin Riley – President & Secretary  
Stuart Ware – Vice-Captain

**1. OPENING**

The President opened the meeting at 01:54. There were no absences or apologies.

**2. PREVIOUS MEETING'S MINTUES**

The previous meeting's minutes have already been approved and adopted.

**3. NEW BANKING FACILITES**

The Treasurer reported that new bank accounts with HSBC had been opened per the resolution passed at the 2009 AGM. Both current and savings accounts had been opened and the transfer of funds from RBS NatWest would take place in the next several days. As with the existing banking facilities, the signatories registered with HSBC are Mark Collins in his capacity as Treasurer and Benjamin Riley in his capacity as President.

**4. CREDIT AND DEBIT CARDS**

Following some informal discussions regarding the ability of the Society to accept credit and debit card payments online, the President had instructed the Chief Technical Officer to investigate the mechanics of such an arrangement. The CTO reported that, while such a capability was technically very simple, the costs involved were prohibitive. Setting up merchant services with our bankers would incur a £200 set up fee, a £20 per month administration fee and a 2% transaction fee on each and every payment taken this way. Paypal was investigated as an alternative as they do not charge a either a set up or administration fee, but their transaction charges are 3.5% on payments received plus a further 3.5% to transfer funds to a bank account, effectively making their charges 7% per transaction. Following the Treasurer's collapse, treatment by paramedics and subsequent recovery, it was unanimously agreed that the costs were indeed too high and such facilities would not be made available. It was agreed that the situation be reviewed in one year.

**5. CLOSURE**

The Chairman concluded the meeting at 08:58.